



**Peel L&P**  
REALISING POSSIBILITY

# Sustainability

## 5 Year Business Plan

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Our strategy for creating better places  
for people and the environment

**“For Peel L&P,  
sustainability  
means delivering  
benefits to  
communities and  
the environment in  
everything we do.”**

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# Peel L&P: ‘Realising Possibility’

We devote our energy to accomplishing great things; not for their own sake, or ours, but for those who come after. Today, tomorrow and for generations to come. Our ambitions are for a more prosperous, sustainable future for all; where people and places are matched with the opportunity to be the very best they can be.

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**We see possibility.  
We deliver transformation.**

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Our sustainability plan aims to help us meet the current needs of our business and stakeholders whilst keeping ahead of key trends to ensure we future-proof our activities. We are often the facilitator, with an in-direct impact on sustainability, and our ambitions can only be achieved by working together with partners to keep pace with key future trends.

## Peel L&P model



## Future trends identified by the UK Green Building Council

The Past	The Future
Reasonable change of pace	Unprecedented instability
Regulation is the answer	Business leadership is key
Do less	Do more
Business as usual	Breakthrough innovation
It sits with the sustainability team	The mainstream own it

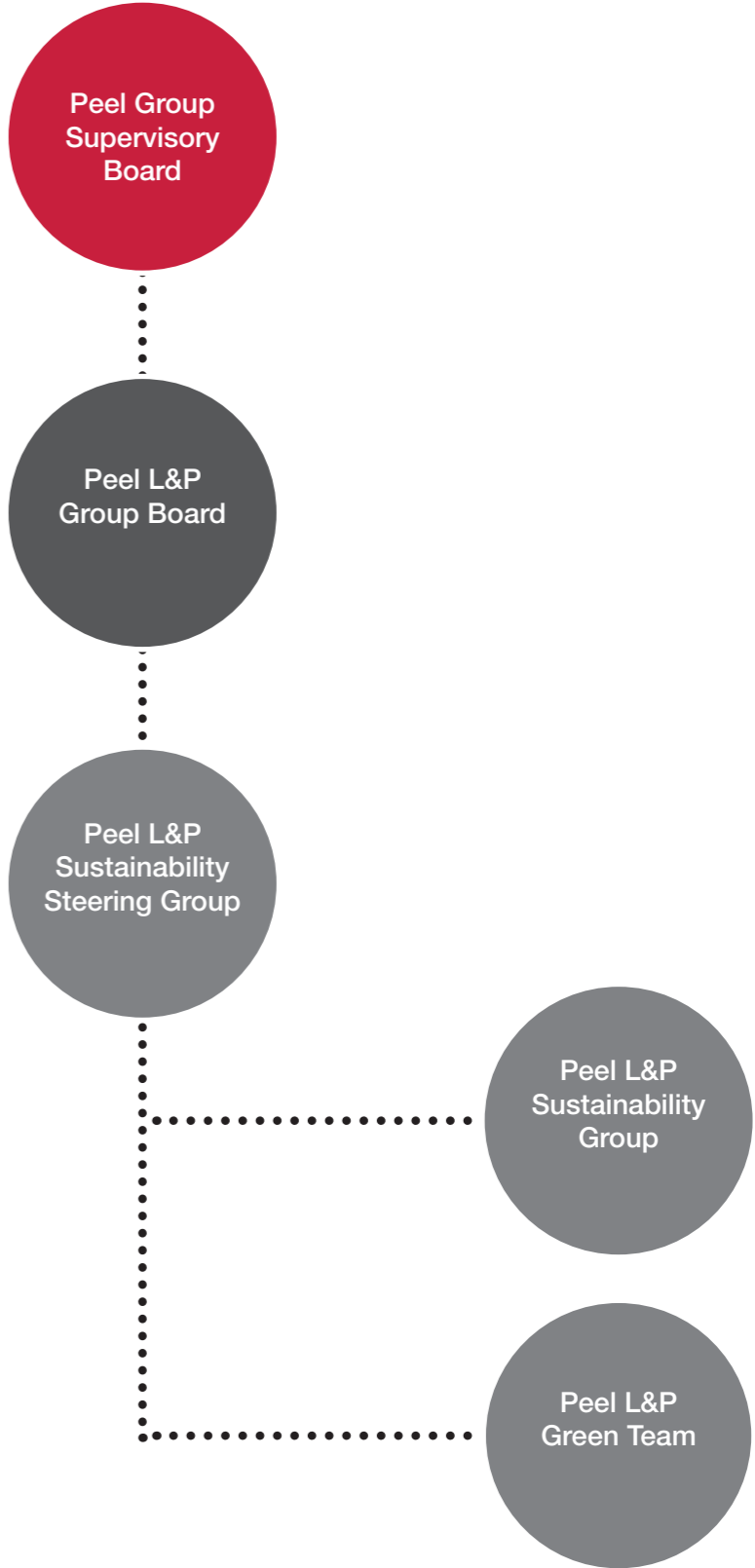


# Peel L&P Group Corporate Social Responsibility Governance

# Corporate Social Responsibility: Governance

At Peel L&P we recognise the responsibility we hold as a leader in regeneration projects, and we understand that this responsibility starts with a governance structure that involves our Senior Management Team.

Our Corporate Social Responsibility (CSR) activities, including sustainability, are reported quarterly to the Peel L&P Group Board. The Sustainability Steering Group guides the direction of our sustainability strategy, whilst the Peel L&P Sustainability Group and Green Team both look at the delivery aspects of sustainability matters.



# Corporate Social Responsibility: Structure

We understand the environment we live and work in and we're here for the long-term. We aim to ensure that everything we do has a sustainable legacy for generations to come.

Our Corporate Social Responsibility structure shows how we split the key components of CSR into 5 themes which include the 3 Pillars of Sustainability:

- Pillar 1. Economic investment**
- Pillar 2. Environmental responsibility**
- Pillar 3. Communities**

Our work brings these pillars to life; delivering our promise for social and environmental responsibility and sensible, sustainable commercial actions.

We act for good; investing in the buildings, the communities and the environments in which we work, behaving with integrity to build on our legacy.

# Peel & Corporate Social Responsibility

## Our Vision:

To create sustainable environments where people and businesses can flourish

## Our Values:

- Long term vision, long term investment
  - Excellence in delivery
- Regeneration delivering sustainable growth
  - Leaving a lasting social legacy
  - Adding value for all our stakeholders

**Determination | Perseverance | Patience**

## THE 5 CORPORATE SOCIAL RESPONSIBILITY THEMES



Economic investment    Environmental responsibility    Communities    Our People    Health & Safety

The 3 Pillars of Sustainability

7 Sustainability Principles  
 4 United Nations Sustainable Development Goals Commitments  
 15 Five Year Targets



# Sustainability Principles

From the 3 Pillars of Sustainability we have developed 7 Sustainability Principles which are borne from our understanding of the responsibility that comes with delivering new neighbourhoods for the community and opportunities for business.

To encourage the creation of highly sustainable, future-proofed destinations, we have developed the Principles for all our partners to seek to deliver in our development schemes. By setting a consistent approach across our developments and measuring progress, we can ensure our activities deliver liveability for whole communities, more sustainable individual sites and long-term custodianship.



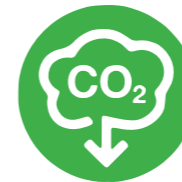
1 Create opportunities for people to lead **better, more prosperous lives**



2 Engage with local people to **understand the needs of existing and future communities**



3 Develop highly **sustainable and smart built environments**



4 Embrace a **low carbon energy strategy**



5 Strive to put more **back into the natural environment than is taken out**



6 Support the health and wellbeing of communities by **creating beautiful, functional and well-used green public realm**



7 Promote sustainable **transport options** for all

# The United Nations Sustainable Development Goals (SDGs)

The UN's 17 SDGs, otherwise known as the Global Goals, were launched in 2015 and underpin our ambition to embed sustainability into our placemaking activities. We support the principles of the SDGs and have started to look at how we can play our part in contributing to them.

We have prioritised the four that are most relevant to our business activities and recognise that none could be achieved without working in partnership with our stakeholders.

**12** RESPONSIBLE CONSUMPTION AND PRODUCTION



**11** SUSTAINABLE CITIES AND COMMUNITIES



**8** DECENT WORK AND ECONOMIC GROWTH



**15** LIFE ON LAND





# Peel L&P's UN SDG Commitments

12 RESPONSIBLE  
CONSUMPTION  
AND PRODUCTION



## Ensure sustainable consumption and production patterns

### What does this mean?

Sustainable use of natural resources, reduction of waste and sustainable business practices.

### Our commitment:

**We will continually improve the sustainability of our existing assets.**

Through owning and managing 12 million sq ft of property and 20,000 acres of land and water with a total portfolio value of £2.6 billion, we have extensive opportunities to integrate sustainable practices into our day-to-day business activities. This can be through the way we operate our buildings, such as using the ISO 50001 energy management system to help us identify and implement energy saving measures, the services we provide to customers in terms of recycling and waste management, sustainable procurement and our own office sustainability, and how we manage the public realm under our stewardship, maintaining safe, healthy, green environments for people to live and work in.

## Make cities and human settlements inclusive, safe, resilient and sustainable

### What does this mean?

High quality, safe and accessible housing, green spaces and public realm; inclusive and sustainable urbanisation; protecting and safeguarding cultural and natural heritage.

### Our commitment:

**We will support the development of sustainable low-carbon communities, transport, energy and infrastructure.**

Our specialist teams have a proven track record in delivering high-quality, legacy projects across land, property, water and air. This includes hotels, waterways, media hubs, event spaces, leisure facilities, retail, workspaces, residential development, industrial & logistical space, public realm, historic gardens and renewable energy, including electric-vehicle charging. Our objective is to put sustainability front-of-mind in all of our new development activities and think about how we reduce our overall impact during construction and operation, maximise the benefits for communities and the environment and future-proof our business.

11 SUSTAINABLE CITIES  
AND COMMUNITIES





**8 DECENT WORK AND ECONOMIC GROWTH**



**Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all**

**What does this mean?**

Economic growth, safe working environments and sustainable tourism.

**Our commitment:**

**We will create new training, employment and local business opportunities through our regeneration activities.**

As a social investor, we work with our partners to develop the skills of local people and create job opportunities that benefit the local economy. We create sustainable destinations and homes where people and businesses can grow, offering the ability for communities to prosper and thrive. We get involved; pledging significant funding within communities every year, and partnering with local organisations and educational establishments wherever we work.

**Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, halt and reverse land degradation and promote biodiversity net gain**

**What does this mean?**

Conservation, restoration, sustainable use of terrestrial and inland freshwater ecosystems and the enhancement of natural habitats and biodiversity.

**Our commitment:**

**We will help communities to connect with nature.**

We understand the innate connection between humans and nature and know that access to parks, woodland, water and open space is fundamental in assuring the long term health, wellbeing and productivity of any community. Through our land portfolio and development activities we have the opportunity to create high quality, functional new environments. We strive to put back more into the environment for people and wildlife – a net gain – to help ecosystems and communities prosper.

**15 LIFE ON LAND**



# Five Year Targets

Our 4 commitments are underpinned by 15 Five Year Targets, each with their own annual goals and focussed on the sustainability issues that are most relevant to our business activities and associated stakeholders.

We will review the targets annually to ensure they continue to capture key trends and help us to future-proof our activities.



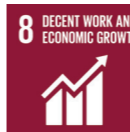
## SDG 12: Continually improve the sustainability of our existing assets

- Energy**
  - 15% reduction in absolute or activity-related energy use or greenhouse gas emissions, cumulatively from a 2018 baseline
- Waste**
  - Zero waste to landfill from Peel L&P sites
  - 20% increase in recycled waste, cumulatively from a 2018 baseline
- Water**
  - 20% reduction in absolute or activity-related water use, cumulatively from a 2018 baseline
  - Provide public access to free drinking water at all new developments
- Procurement**
  - All suppliers to meet Peel L&P's minimum requirements on Corporate Social Responsibility/Sustainability
  - Identify unnecessary single-use plastics across our portfolio and replace with more sustainable alternatives
  - Increase the number of electric vehicles in the Peel fleet year on year
- Office Sustainability**
  - Conduct an annual Sustainability Survey: seek employee opinion on our office sustainability and ways to continually improve



## SDG 11: Support the development of sustainable low-carbon communities, transport, energy and infrastructure

- Buildings**
  - All our new commercial buildings will be BREEAM 'Very Good' or 'Excellent' where relevant
  - Report progress towards creating 150 acres of public realm at our Strategic Waters sites



## SDG 8: Create new training, employment and local business opportunities through our regeneration activities

- Jobs & Skills**
  - We will help 200 people to get into work by facilitating apprenticeship opportunities across all appropriate development projects
- Communities**
  - Produce a 5 Year CSR Review report
- Sustainable tourism**
  - We will encourage 80 million visitors to our sites, to support the local economy



## SDG 15: Help communities to connect with nature

- Biodiversity**
  - Adopt natural capital accounting





# Peel L&P

REALISING POSSIBILITY

