

## Sustainability Policy

Peel's vision is to *create sustainable environments where people and businesses can flourish*. Operating in a highly sustainable way, in line with the principles of the United Nations Sustainable Development Goals, is a key element in realising this vision.

We will consider local communities and the environment in everything we do.

### We are committed to:

- Providing leadership in our industry and the regions we work in to support the development of low carbon sustainable communities, transport, energy and infrastructure.
- Responding to the needs of investors, communities and other stakeholders by taking a long-term, integrated approach to sustainability and future-proofing our business.
- Engaging proactively with all stakeholders on sustainability issues and working with partners on specific projects.
- Encouraging innovation and best practice in sustainability within our business and the supply chains we work with.
- Encouraging our tenants and users of our facilities to enhance their sustainability performance.
- Achieving the highest practicable BREEAM and EPC ratings on our properties.
- Reducing CO<sub>2</sub> emissions and promoting continuous improvement in energy efficiency.
- Managing waste responsibly and increasing recycling rates across our property portfolio.
- Reducing water usage wherever practicable to do so.
- Ensuring that biodiversity is evaluated and taken into account at the earliest practical stage in our projects.
- Incorporating green infrastructure into our new developments and managing existing green assets to ensure their long term quality.
- Incorporating sustainable urban drainage principles within our developments, where appropriate.
- Complying with all applicable environmental legislation.
- Reviewing our Sustainability Policy annually.

### We will address sustainability in all aspects of our business including:


#### Management issues

- The Peel L&P Sustainability Steering Group shall be accountable for the delivery of the Sustainability Policy across the business.

- The Peel L&P Sustainability Group shall act as a specialist advisor to the Steering Group and Board on sustainability matters, and will share knowledge across Peel's businesses.
- We will ensure that our Sustainability Policy is embedded in our other company policies and is communicated to employees.
- Sustainability information will be included in interview and new employee induction information.
- All employees will be asked to specify a personal commitment to sustainability as part of the appraisal process.
- We will educate and raise awareness of sustainability issues among employees through a multi-media communications programme.
- We will seek opinion from our people on office sustainability through an annual survey.
- We will encourage continual professional development (CPD) for all employees involved in decision-making with sustainability impacts.

### We will improve on past performance by:

- Setting sustainability objectives and targets in line with the principles of the United Nations Sustainable Development Goals that are appropriate to the nature, scale and impact of our activities, and reporting on these annually to capture the value of sustainability.
- Encouraging ownership of environmental performance at a business and project level and ensuring that the costs and benefits are considered in a timely manner and properly quantified, where practical to do so.
- Understanding natural capital and biodiversity net gain assessments within our business.
- Assessing the use of single-use plastic products across our portfolio.
- Assessing the implications of installing public drinking water stations at all sites.
- Increasing the number of electric vehicles available in the Peel L&P fleet year on year.

Approved by: 

Jo Holden - Sustainability Director

Date: 25<sup>th</sup> February 2020